

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §26.06(b-2).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$ 0.8350 per \$100 valuation has been proposed by the governing body of _____

PROPOSED TAX RATE	\$ <u>0.8350</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>0.82308</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>.068004</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2020/2021 tax year that will raise the same amount of property tax revenue for Foard County from the same properties in both the 2019/2020 tax year and the 2020/2021 tax year.

(name of taxing unit)
(preceding tax year) (current tax year)

The voter-approval rate is the highest tax rate that Foard County may adopt without holding an election to seek voter approval of the rate.

(name of taxing unit)

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Foard County is proposing to increase property taxes for the 2020/2021 tax year.

(name of taxing unit)
(current tax year)

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 14, 2020 9:00 a.m. at Foard County Court House Commissioners Room

(date and time)
(meeting place)

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Foard County is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Foard County Clerks Office of Foard County at their offices or by attending the public hearing mentioned above.

(name of taxing unit)
(name of office responsible for administering the election)

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: 4

AGAINST the proposal: 0

PRESENT and not voting: 0

ABSENT: None

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Foard County last year to the taxes proposed to be imposed on the average residence homestead by Foard County this year.

Foard County & Foard County Road

Total Tax Rate (per \$100 of Value	2019 adopted	2020 proposed	change
	tax rate \$0.895	tax rate \$0.8350	3% decrease
Average homestead taxable value	\$36,439.00	\$37,906.00	4% increase
Tax on average homestead	\$326.12	\$316.12	3% decrease
Total tax levy on all properties	\$2,173,309.27	\$2,192,424.51	1% decrease

(If the tax assessor for the taxing unit maintains an internet website)

For assistance with tax calculations, please contact the tax assessor for Foard County at 640-684-1225 or foardapp@yahoo.com, or visit foardcad.org for more information.

(If the tax assessor for the taxing unit does not maintain an internet website)

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